

Campaign for Popular Education (CAMPE)

"Education Outloud-Advocacy and Social Accountability"

Funded by:

Global Partnership for Education (GPE) Through Oxfam-Denmark

Auditors' Report and Financial Statements

for the period from 01 January 2024 to 31 December 2024

March 2025

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THE GLOBAL ADVISORY
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Independent Auditors' Report

To

The Executive Committee of Campaign for Popular Education (CAMPE)**Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of "Education Outloud-Advocacy and Social Accountability" Project of Campaign for Popular Education (CAMPE), which comprise the Statement of Financial Position as at 31 December 2024, the Statement of Income and Expenditure and the Statement of Receipts & Payments for the period then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of "Education Outloud-Advocacy and Social Accountability" Project of Campaign for Popular Education (CAMPE), as at 31 December 2024, and (of) its financial performance and its Receipts & Payments for the period then ended in accordance with International Financial Reporting Standards and comply with applicable laws and regulations

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.


We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

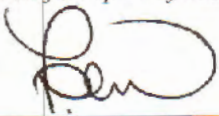
Firm's Name : S. F. Ahmed & Co., Chartered Accountants
Firm's Registration No. : 10898 E.P, under Partnership Act 1932
Signature : 
Engagement Partner Name : Md. Enamul Haque Choudhury, FCA
Senior Partner/Enrollment No. 471
Date : 02 March 2025

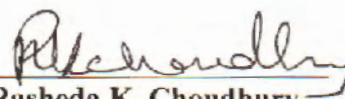


Education Outloud-Advocacy and Social Accountability
 Implemented by: Campaign for Popular Education (CAMPE)
 Funded by: Global Partnership for Education (GPE) through Oxfam - Denmark
 Statement of financial position
 as at 31 December 2024

	Notes	31-Dec-24	
		BDT	USD
Assets			
<i>Non-current assets</i>			
Property, plant and equipment	4.0	119,374	1,861
<i>Current assets</i>			
Cash and cash equivalents	5.0	469,014	3,948
Total Assets		588,388	5,809
Fund and Liabilities			
<i>Fund</i>			
Advance donor grants	6.0	342,514	2,884
<i>Non-current liabilities</i>			
Deferred income - investment in PPE	7.0	119,374	1,861
<i>Current liabilities</i>			
Accounts payable	8.0	126,500	1,063
Total Fund & Liabilities		588,388	5,809

Accompanying notes form part of this financial statement and are to be read in conjunction therewith.



Prodip Kumar Sen
 Manager (Finance & Admin)


Rasheda K. Choudhury
 Executive Director

Signed in terms of our annexed report of even date.



Dated, Dhaka;
 02 March 2025


Md. Enamul Haque Choudhury, FCA
 Senior Partner
 S. F. Ahmed & Co.
 Chartered Accountants

Education Outloud-Advocacy and Social Accountability

Implemented by: Campaign for Popular Education (CAMPE)

Funded by: Global Partnership for Education (GPE) through Oxfam - Denmark

Statement of income and expenditure

for the year ended 31 December 2024

Income

Grant income

Bank interest

Total

Notes	01 January 2024 to 31 December 2024	
	BDT	USD
9.0	14,498,033	129,324
	4,537	38
	14,502,570	129,362

Expenditure

Program activity cost

Staff cost

Office overheads and administration

Depreciation

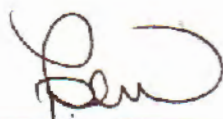
Total Expenditure

Surplus of income over expenditure

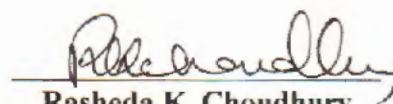
Total

10.0	7,536,265	66,767
11.0	5,702,921	51,321
12.0	1,151,049	10,275
4.0	107,798	962
	14,498,033	129,324
	4,537	38
	14,502,570	129,362

Accompanying notes form part of this financial statement and are to be read in conjunction therewith.



Prodip Kumar Sen
Manager (Finance & Admin)



Rasheda K. Choudhury
Executive Director

Signed in terms of our annexed report of even date.



Dated, Dhaka;
02 March 2025

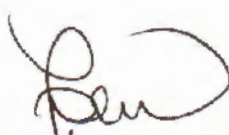


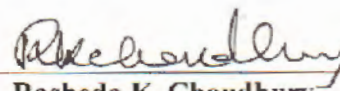
Md. Enamul Haque Choudhury, FCA
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Education Outloud-Advocacy and Social Accountability
 Implemented by: Campaign for Popular Education (CAMPE)
 Funded by: Global Partnership for Education (GPE) through Oxfam - Denmark
 Statement of receipts and payments
 for the year ended 31 December 2024

	Notes	01 January 2024 to 31 December 2024	
		BDT	USD
Opening balance			
Cash in hand		-	-
Cash at bank		-	-
		-	-
Receipts			
Fund received from Donor	Annex-1	14,809,213	131,949
Bank interest		4,537	38
Total		14,813,749	131,987
Payments			
Program activity cost		7,536,265	66,767
Staff cost		5,702,921	51,321
Office overheads and administration		1,024,549	9,212
Fixed asset cost		81,000	740
Total payments		14,344,735	128,039
Closing balance			
Cash in hand		17,439	147
Cash at bank	5.0	451,575	3,801
		469,014	3,948
Total		14,813,749	131,987

Accompanying notes form part of this financial statement and are to be read in conjunction therewith.



Prodip Kumar Sen
 Manager (Finance & Admin)


Rasheda K. Choudhury
 Executive Director

Signed in terms of our annexed report of even date.



Dated, Dhaka;
 02 March 2025


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Education Outloud-Advocacy and Social Accountability

Implemented by: Campaign for Popular Education (CAMPE)

Funded by: Global Partnership for Education (GPE) through Oxfam - Denmark

Notes to the financial statements

As at and for the year ended 31 December 2024

1.0 General information

1.1 About CAMPE

CAMPE, a non-government voluntary organization was established in 1990. It obtained registration from the Registrar of Joint Stock Companies, Bangladesh on 26 August 1991 under Societies Registration Act, XXI of 1860 vide registration No. S-1420(54)/91. It was also registered with the NGO Affairs Bureau on 28 July 1992, (renewed on 28 July 2017) vide registration No. 639 under Foreign Donations Regulations Act 2016.

1.2 About the project

This proposed project is intricately tailored to the context, aiming to enhance the National Education Coalition's capabilities in engaging civil society effectively. Its primary focus is on strengthening the constituency for education advocacy, particularly for marginalized groups, by influencing gender-responsive education planning. The objective is to ensure inclusive government-led education system reforms, holding state functionaries accountable for advancing SDG4 and Leaving No One Behind. The project's multifaceted approach involves generating evidence, providing alternative analyses, and performing a watchdog role to engage with education sector plans, Local Education Groups (LEG), policymakers, and legislators. Emphasizing the vital role of civil society, the project aims to prevent the 'elite capture' of policy spaces, fostering inclusive debates and deliberations. It strives to develop good governance and a learning-friendly environment by engaging communities, enhancing the knowledge and skills of the younger generation, and promoting technology and critical thinking. Collaboration is integral to the project, as CAMPE works with other organizations and forums sharing similar objectives. The systematic process involves strengthening existing networks, developing new ones, and maintaining excellence in capacity building. CAMPE prioritizes mutual partnerships, focusing on organizational learning, transparency, accountability, and participation practices. The ultimate goal is to influence government policy-making departments toward favorable changes in education policies and practices.

CAMPE, the national civil society education coalition, has diverse representation to contribute to public policy discussions and influence change in the national education system. CAMPE actively engages in national-level education sector dialogue and policy discussions. For instance, it pushes for the approval of the long-pending Education Act as part of its ongoing efforts. CAMPE utilizes formal mechanisms like ELCG and EDP and employs various technical teams, task forces, working groups, and ad-hoc engagement methods. Frequent meetings with Education Ministers, Secretaries, and senior officials address critical issues. Additionally, CAMPE meets with Finance and Planning Ministers to advocate for increased budget allocations for education. During the 2024-26 periods, CAMPE will address key issues and the needs of vulnerable groups based on right-to-education principles, focusing on four main strategies: Networking, Informing, Developing, and Influencing (NIDI).

Throughout the project period, it is anticipated to directly benefit approximately 20,000 individuals and indirectly impact 100,000 beneficiaries across Bangladesh, reflecting the far-reaching impact of CAMPE's concerted efforts.



1.3 Objectives of the project

Overall objectives:

The overall objective of the project is to strengthen national civil society engagement in inclusive and gender responsive education policy development, implementation and monitoring to improve quality in education. The specific Objectives of the project are to:

Specific objectives:

- i) Bolster the CAMPE's capabilities to become a more inclusive national coalition for education, especially for marginalized communities and groups.
- ii) To fortify the learning collaborations and promote knowledge sharing for enhancing the institutional development of civil society organizations, with a special emphasis on advancing the principles of social accountability, inclusion, and gender equality.
- iii) Strengthen monitoring mechanisms to improve quality, effectiveness and gender-responsive education planning and policy development.

The primary focus of the project is to strengthen the national civil society engagement in inclusive and gender-responsive education policy development, implementation, and monitoring to enhance the quality of education. Reflecting on the objectives, the project the extension of previous achievements with a focus on sustainability and building upon lessons learned. The emphasis on social accountability mechanisms aligns with the idea that behavioral change requires consistent effort over the years, and this program aims to provide the necessary continuity.

The outcomes of the project are as follows:

- i) Enhanced capacity of CAMPE to evolve into a more inclusive national coalition that effectively represents both Civil Society Organizations (CSOs) and marginalized communities.
- ii) Reinforcement of CSOs by enhancing their capacity to work accountably and inclusively in order to effectively represent and safeguard the rights of marginalized communities through the establishment of robust networks and coalitions.
- iii) Improved collaborative learning through shared knowledge and the reinforcement of institutional development in the areas of inclusion, gender equality, and social accountability.
- iv) Strengthening the capacities of CSOs to influence education policies, aligned with SDG4 and the right to education principles, with the aim of promoting inclusive and gender-responsive education policies, plans, and programs.
- v) Reinforcement of community engagement, enabling active participation in monitoring and accountability mechanisms that expedite access, improve learning outcomes, and advance gender equality, with the spirit of Leave No One Behind.

Addressing Gender issue

The project aims to enhance equitable access to safe, quality education for girls and boys. CAMPE will address the root causes of gender-based violence faced by girls and women in marginalized communities. Empowering girls and women for gender equality in education involves reforming school programs, incorporating sensitive teaching-learning methods, and enhancing teachers' sensitivity through a blended learning approach. Recognizing the impact of socio-economic backgrounds on ethnic factors, the project targets indigenous people in remote areas, addressing barriers to education. Strong interventions in educational institutions and communities aim to combat gender-based violence, creating safer environments for girls and women. Addressing child marriage as a significant factor in secondary education discontinuation, interventions focus on commute safety and reducing incidents of child marriage. Participants, prioritizing smaller ethnic identities, linguistic and cultural backgrounds, diverse gender and sexual identities, and persons with disabilities, will be selected from disadvantaged backgrounds.

These activities are geared towards enhancing monitoring mechanisms, with a focus on improving the quality, effectiveness, and gender-transformative aspects of education planning and policy development. The goal is to uplift the most marginalized sectors and individuals facing adversity, contributing significantly to the overall progress in achieving SDG4 and ensuring the spirit of SDG Leave No One Behind.



2.0 Basis of accounting

2.1 Measurement of the elements of financial statements

The financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS) under accrual basis of accounting except statement of receipts and payments, FD-4 Certificate and Annexure A-1 which are prepared under cash basis of accounting as per NGOAB guideline.

2.2 Basis of measurement

Financial statements have been prepared on the historical cost basis.

2.3 Functional and presentation currency

These financial statements are prepared in Bangladesh Taka (BDT), which is the Education Outloud-Advocacy and Social Accountability Project's functional currency.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

In particular, significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, accruals and provision.

2.5 Materiality and aggregation

CAMPE's Education Out Loud-Advocacy and Social Accountability Project's presents separately each material class of similar items and items of a dissimilar nature or function unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

2.6 Offsetting

CAMPE's Education Outloud-Advocacy and Social Accountability Project's does not offset assets and liabilities or income and expenses, unless required or permitted by IFRSs.

2.7 Comparative information and rearrangement thereof

This is the new phase of the continuation project , so comparative has not been considered for consistency and understandability.

2.8 Reporting period

The reporting period of the Education Outloud-Advocacy and Social Accountability Project's covers one year from 1 January 2024 to 31 December 2024.

2.9 Date of authorization for issue of the financial statements

Management reviewed the financial statements and authorized them for issue on 30 January 2025.

3.0 Summary of significant accounting policies

The significant accounting policies which have been materially consistent over the years, as applied and followed in the preparation and presentation of these financial statements are summarized below:



3.1 Donor grants

Income from donor grants is recognized when conditions on which they depend have been met. CAMPE's Education Out Loud-Advocacy and Social Accountability Project's donor grants are for the funding of the programme, and for these grants, income is recognized to equate to expenditure incurred on the programmes. For donor grants which involve funding for fixed assets, grant income is recognized as the amount equivalent to depreciation expenses charged on the fixed assets concerned.

All donor grants received are initially recorded at fair value as liabilities in the "Grants Received in Advance Account". Grants utilized to acquire property, plant and equipment are transferred to deferred income.

Donor grants received in-kind, through the provision of gifts and / or services, are recorded at fair value. Income recognition of such grants follows that of cash-based donor grants and would thus depend on whether the grants are to be utilized for the purchase of fixed assets or expended as programme related expenditure.

Grants are recognized in income and expenditure statement over the periods in which the organization recognizes as expenses the related cost for which the grants are intended to compensate.

3.2 Property, plant and equipment

Recognition

The cost of an item of property, plant and equipment shall be recognized as an asset if, and only if:

- i) It is probable that future economic benefits will flow to the entity; and
- ii) the cost of the item can be measured reliably.

Measurement at recognition

An item of property, plant & equipment that qualifies for recognition as an asset shall be measured at its cost less accumulated depreciation.

Elements of cost

The cost of an item of property, plant and equipment comprises:

- i) Purchase price, including all non-recoverable duties and taxes but net of discounts.
- ii) Costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Subsequent costs

Repairs and maintenance expenditure is recognized as expenditure as incurred. Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

Depreciation

Depreciation is commenced when the asset is in the location and condition necessary for it to be capable of operating in the manner intended. Property, plant and equipment of CAMPE are depreciated using straight-line method whereby there is a constant charge each year, on the assumption that equal amounts of economic benefit are consumed in each year of the assets life. Each significant part of an item of Property, plant & equipment is depreciated separately, using their useful lives. The residual value and useful life of an asset are reviewed in each year end. Depreciation is expressed in terms of percentage of cost of the related assets. The list of Property, plant & equipment and related depreciation rates are given below:

Particulars	Rate of depreciation
Computers and printers	33.33%
Furniture and fixtures	25.00%

Disposal of property, plant and equipment

An item of property, plant and equipment is removed from the statement of financial position when it is disposed of or when no future economic benefits are expected from its use or disposal. The gain or loss on the disposal of an item of property, plant and equipment is included in the statement of income and expenditure of the period in which the de-recognition occurs.



Impairment

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, recoverable amount is estimated in order to determine the extent of the impairment loss, if any. Impairment loss is recorded on judgmental basis, for which provision may differ in the future years based on the actual experience. An impairment loss is recognized whenever the carrying amount of the asset exceeds its recoverable amount. Impairment losses, if any, are recognized in the statement income and expenditure.

3.3 Provision and other liabilities

Provisions and other liabilities are recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

3.4 Foreign currency translations

Books of account are maintained in Bangladesh Taka. Transactions in foreign currencies are translated into Taka at the exchange rates prevailing at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to Bangladesh Taka at exchange rates prevailing at that date and any gain or loss is recognized in the statement of income and expenditure.

3.5 Cash and cash equivalents

Cash and cash equivalents for the purposes of the statement of cash flows comprise cash and bank balances. Included in cash and bank balances are donations which are received through donor grants. By virtue of donor agreements, the manner in which such donations are to be applied are restricted to specific programmes and projects within Education Outloud-Avocacy and Social Accountability.

3.6 Expenses

Programme related expenses arise from goods and services being distributed to beneficiaries in accordance with the project objectives and activities.

3.7 General

The figures appearing in these financial statements have been rounded off to the nearest BDT.



Amount in BDT

Amount in USD

Amount in BDT	Amount in USD
31-Dec-24	

5.0 Cash and cash equivalents

Cash in hand
Cash at bank

5.1

17,439	147
451,575	3,801
469,014	3,948

5.1 Cash at bank

Bank Name	Branch	Account No.	Amount in BDT	Amount in USD
Standard Chartered Bank	Gulshan, Dhaka	02-1062905-02	-	-
BRAC Bank PLC	Dhanmondi 27, Dhaka	2066004850002	451,575	3,801
			451,575	3,801

6.0 Advance donor grants

Opening balance
Add: Fund received from Donor
Bank Interest

Less: Operating expense except depreciation
Less: Transfer to fixed assets fund

Closing balance

-	-
14,809,213	131,949
4,537	38
14,813,749	131,987
14,390,235	128,363
81,000	740
14,471,235	129,103
342,514	2,884

7.0 Deferred income - investment in PPE

Opening balance
Add: Addition during the year

Less: Realized through usage of assets
Closing balance

146,172	2,083
81,000	740
227,172	2,823
107,798	962
119,374	1,861

8.0 Accounts payable

Opening balance
Add: Addition during the year
Less: Payment during the year

8.1

-	-
126,500	1,063
-	-
126,500	1,063

8.1 Addition during the year

Audit fees

126,500	1,063
126,500	1,063

9.0 Grant income

Grants income
Add: Investment in fixed asset for
Total

14,390,235	128,363
107,798	962
14,498,033	129,324



Amount in BDT	Amount in USD
31-Dec-24	

10.0 Program activity cost

Activity: Issue based discussion with marginalized and local community	149,965	1,367
Activity: National Consultation on Violence against Women and Girls	300,325	2,538
Activity: Community mobilization campaigns to promote marginalized voice.	517,705	4,597
Activity: Annual general meeting to manage constituency and increase membership	311,453	2,825
Activity: Organize campaign around national and international days and events	477,674	4,362
Activity: Consultation on inclusive education to protect the rights to education of the most marginalized.	155,011	1,416
Activity: National Level Consultation on Climate Change Impact in Education	325,321	2,971
Activity: Formation and operationalize school level debate clubs focused on girls' issues	192,929	1,697
Activity: Capacity building of stakeholders to undertake local level advocacy	457,747	3,847
Activity: Participation and contributions in LEG and different government committee and taskforce	15,109	136
Activity: Participation in the meeting, seminar and workshops and other consultative process at the regional and international level	657,582	5,832
Activity: Organize in country exchange visit for improving peer support and learning	434,879	3,910
Activity: Collaborative workshop with OC2 & OC3 and others stakeholders	372,229	3,348
Activity: Sport light report/alternative report	50,000	457
Activity: Consultation on localize and implementation of SDG4	271,591	2,331
Activity: Consultation on education budget	305,086	2,779
Activity: National Consultation on Financing in Education	301,811	2,746
Activity: Influence Policy Decision through Media i.e. talk show/ roundtable/open appeal	272,263	2,486
Activity: Generated grassroots evidences on different adversity issues	337,756	2,838
Activity: Community education watch initiative to strengthen social accountability	1,318,649	11,549
Activity: Capacity building efforts to enhance youth leadership	311,180	2,735
	7,536,265	66,767

11.0 Staff cost

Deputy Director/National Coordinator (40% time shared cost)	1,293,538	11,637
Executive Director (10% time shared cost)	489,268	4,404
Program Manager (Full time)	1,420,250	12,784
Senior Deputy Manager (Finance & Accounts)	1,275,236	11,479
Deputy Program Manager/Program Officer (Full time)	1,134,004	10,207
Office Security (Through management company)	90,625	810
	5,702,921	51,321



Amount in BDT	Amount in USD
31-Dec-24	

12.0 Office overheads and administration

Office expenses (rent, utilities, etc.)	569,735	5,119
Communication, stationery, insurance	154,329	1,387
Toner for printer and photocopier	24,900	223
IT service (internet, software maintenance and support)	80,598	727
Bank charges	15,359	131
Floor service (including floor cleaning, tea and drinking water)	71,696	647
Travelling, accommodation and per-diem	102,404	929
Logistics (postage)	5,528	48
Annual external audit	126,500	1,063
	1,151,049	10,275



Annexure-1

Campaign for Popular Education (CAMPE)
Education Outloud-Advocacy and Social Accountability
Details break-up of Foreign Grants Receipts
for the period from 01 January 2024 to 31 December 2024

Sl. No.	Name of Donor	Bank Name & Branch	Account type & No.	Date	01 January 2024 to 31 December 2024	
1	Global Partnership for Education (GPE) Through Oxfam-Denmark	Standard Chartered Bank, Gulshan Branch	C.A # 01-1062905-01		BDT	USD
				06-Mar-24	1,828,004	16,543
				18-Mar-24	8,669,006	79,169
				15-Sep-24	4,312,203	36,237
		Total			14,809,213	131,949

Note: During the year, CAMPE received grants of BDT 12,981,209 (USD115,406) from the Donor after adjustment of BDT 1,828,004 equivalent to USD 16,543 as unutilized balance of previous phase of the project. Total grants stand at BDT 14,809,213 (USD131,949) as on 31st December 2024.



Education Outloud-Advocacy and Social Accountability
 Implemented by: Campaign for Popular Education (CAMPE)
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Budget Variance Report
 for the period from 01 January 2024 to 31 December 2024

Activity No	Particulars	Approved budget		Expenditure		Variance		% of variance	Remarks
		BDT	USD	BDT	USD	BDT	USD		
1.1.1.1	Activity: Issue based discussion with marginalized and local community	150,000	1,357	149,965	1,367	35	(10)	0%	Negligible variance
1.1.1.2	Activity: National Consultation on Violence against Women and Girls	300,000	2,715	300,325	2,538	(325)	177	0%	Negligible variance
1.1.1.3	Activity: Community mobilization campaigns to promote marginalized voice.	480,000	4,344	517,705	4,597	(37,705)	(253)	-8%	Negligible variance
1.1.2.1	Activity: Annual general meeting to manage constituency and increase membership	300,000	2,715	311,453	2,825	(11,453)	(110)	-4%	Negligible variance
1.1.2.2	Activity: Organize campaign around national and international days and events	480,000	4,344	477,674	4,362	2,326	(18)	0%	Negligible variance
1.2.1.1	Activity: Consultation on inclusive education to protect the rights to education of the most marginalized.	150,000	1,357	155,011	1,416	(5,011)	(58)	-3%	Negligible variance
1.2.1.2	Activity: National Level Consultation on Climate Change Impact in Education	300,000	2,715	325,321	2,971	(25,321)	(256)	-8%	Negligible variance
1.2.1.3	Activity: Formation and operationalize school level debate clubs focused on girls' issues	240,000	2,172	192,929	1,697	47,071	475	20%	Due to the political unrest and social disturbances, youth & school level debate clubs in the community have lost their interest in education. This decline in engagement, combined with increased mental health issues such as trauma, fear, and social dysfunction, has made it difficult to involve them in planned activities. As a result, we were unable to successfully carry out the youth capacity-building activity as initially planned. As a result, we were unable to carry out the youth capacity-building activity as planned.
1.2.2.1	Activity: Capacity building of stakeholders to undertake local level advocacy	450,000	4,072	457,747	3,847	(7,747)	226	-2%	Negligible variance
1.2.2.2	Activity: Participation and contributions in LEG and different government committee and taskforce	15,000	136	15,109	136	(109)	(0)	-1%	Negligible variance



Activity No	Particulars	Approved budget		Expenditure		Variance		% of variance	Remarks
		BDT	USD	BDT	USD	BDT	USD		
2.1.1.1	Activity: Participation in the meeting, seminar and workshops and other consultative process at the regional and international level	660,000	5,973	657,582	5,832	2,418	141	0%	Negligible variance
2.1.1.2	Activity: Organize in country exchange visit for improving peer support and learning	400,000	3,620	434,879	3,910	(34,879)	(290)	-9%	Negligible variance
2.1.2.1	Activity: Collaborative workshop with OC2 & OC3 and others stakeholders	350,000	3,167	372,229	3,348	(22,229)	(181)	-6%	Negligible variance
2.1.2.2	Activity: Sport light report/alternative report	50,000	452	50,000	457	-	(4)	0%	Negligible variance
3.1.1.1	Activity: Consultation on localize and implementation of SDG4	300,000	2,715	271,591	2,331	28,409	384	9%	Negligible variance
3.1.2.1	Activity: Consultation on education budget	300,000	2,715	305,086	2,779	(5,086)	(64)	-2%	Negligible variance
3.1.2.2	Activity: National Consultation on Financing in Education	300,000	2,715	301,811	2,746	(1,811)	(31)	-1%	Negligible variance
3.1.2.3	Activity: Influence Policy Decision through Media i.e. talk show/ roundtable/open appeal	270,000	2,443	272,263	2,486	(2,263)	(43)	-1%	Negligible variance
3.2.1.1	Activity: Generated grassroots evidences on different adversity issues	350,000	3,167	337,756	2,838	12,244	329	3%	Negligible variance
3.2.2.1	Activity: Community education watch initiative to strengthen social accountability	1,400,000	12,670	1,318,649	11,549	81,351	1,121	6%	Negligible variance
3.2.2.2	Activity: Capacity building efforts to enhance youth leadership	385,000	3,484	311,180	2,735	73,820	749	19%	Due to the political unrest and social disturbances, youth in the community have lost their interest in education. This decline in engagement, combined with increased mental health issues such as trauma, fear, and social dysfunction, has made it difficult to involve them in planned activities. As a result, we were unable to successfully carry out the youth capacity-building activity as initially planned. As a result, we were unable to carry out the youth capacity-building activity as planned.
2	Sub-total	7,630,000	69,050	7,536,265	66,767	93,735	2,282	1%	
2.1	Direct project support cost								
2.1.1	Programme staff								
2.1.1.1	Deputy Director/National Coordinator (40% time shared cost)	1,345,279	12,174	1,293,538	11,637	51,741	538	4%	Negligible variance
2.1.2	Program Manager (Full-time)	1,420,250	12,853	1,420,250	12,784	-	69	0%	Negligible variance
2.1.3	Deputy Program Manager/Program Officer (Full-time)	1,134,002	10,262	1,134,004	10,207	(2)	55	0%	Negligible variance
	Sub-total	3,899,531	35,290	3,847,792	34,628	51,739	662	1%	



Activity No	Particulars	Approved budget		Expenditure		Variance		% of variance	Remarks
		BDT	USD	BDT	USD	BDT	USD		
2.2	Travelling & accommodation								
2.2.1	Travelling	48,000	434	58,439	530	(10,439)	(96)	-22%	
2.2.2	Accommodation	24,000	217	16,232	147	7,768	70	32%	Travel cost was made as per actual need.
2.2.3	Subsidies /per-diem	24,000	217	27,733	252	(3,733)	(34)	-16%	
	Sub-total	96,000	869	102,404	929	(6,404)	(60)	-7%	
2.3	Operational costs								
2.3.1	Office expenses (rent, utilities, etc.)	570,000	5,158	569,735	5,119	265	39	0%	Negligible variance
2.3.2	Communication, stationery, insurance	150,000	1,357	154,329	1,387	(4,329)	(30)	-3%	Negligible variance
2.3.3	Toner for printer and photocopier	24,800	224	24,900	223	(100)	1	0%	Negligible variance
	Sub-total	744,800	6,740	748,964	6,729	(4,164)	11	-1%	
2.4.2	Annual external audit	126,500	1,145	126,500	1,063	-	82	0%	Negligible variance
	Sub-total	126,500	1,145	126,500	1,063	-	82	0%	Negligible variance
	Total Programme Cost	12,496,831	113,093	12,361,925	110,117	134,906	2,977	1%	
3	Administration cost								
3.1	Administrative staff								
3.1.1	Executive Director (10% time shared cost)	489,265	4,428	489,268	4,404	(3)	24	0%	Negligible variance
3.1.2	Senior Deputy Manager (Finance & Accounts)	1,275,235	11,541	1,275,236	11,479	(1)	62	0%	Negligible variance
3.1.3	Office security (through management company)	87,000	787	90,625	810	(3,625)	(23)	-4%	Negligible variance
3.1.4	Logistics (postage)	6,000	54	5,528	48	472	6	8%	Negligible variance
	Sub-total	1,857,500	16,810	1,860,657	16,741	(3,157)	69	0%	
3.2	Other costs								
3.2.1	IT service (internet, software maintenance and support)	78,000	706	80,598	727	(2,598)	(21)	-3%	Negligible variance
3.2.2	Office Furniture and Equipment - Printer	75,000	679	81,000	740	(6,000)	(61)	-8%	Negligible variance
3.2.3	Bank charge	1,000	9	15,359	131	(14,359)	(122)	-1436%	Actual cost as per bank statement.
3.2.4	Floor service (including floor cleaning, tea and	72,000	652	71,696	647	304	4	0%	Negligible variance
	Sub-total	226,000	2,045	248,653	2,244	(22,653)	(199)	-10%	
	Total Administrative Cost	2,083,500	18,855	2,109,310	18,986	(25,810)	(130)	-1%	
	Total Program and Administration Cost	14,580,331	131,949	14,471,235	129,102	109,096	2,846	1%	



Education Outloud-Advocacy and Social Accountability
Implemented by: Campaign for Popular Education (CAMPPE)
EOL - Fixed Asset Register
as at 31 December 2024

Asset No.	Asset type	Assigned pieces	Model	Serial number	Assigned to	Purchase date	Purchase unit price	Total amount	Received date	IMEI number
1	Computer and Printers-Laptop	1	DELL	0001-2706-4101-001-2020	Mr. Tapon	30-Sep-20	134,200	134,200	30-Sep-20	N/A
2	Computer and Printers-Laptop	1	DELL	0002-2706-4101-002-2020	Mr. Rouf	30-Sep-20	134,200	134,200	30-Sep-20	N/A
3	Computer and Printers-Laptop	1	DELL	0003-2706-4101-003-2021	Mr. Khalil	10-Nov-21	140,000	140,000	10-Nov-21	N/A
4	Computer and Printers-Laptop	1	DELL	0004-2706-4101-004-2022	Ms. Koli	22-Sep-22	114,600	114,600	22-Sep-22	N/A
5	Furniture and Fixtures-Chair	1	OTOBI	ASA-2703-0201-001-2022	Mr. Tapon	26-Dec-22	14,960	14,960	26-Dec-22	N/A
6	Furniture and Fixtures-Chair	1	OTOBI	ASA-2703-0201-002-2022	Mr. Rouf	26-Dec-22	14,960	14,960	26-Dec-22	N/A
7	Furniture and Fixtures-Chair	1	OTOBI	ASA-2703-0201-003-2022	Ms. Koli	26-Dec-22	14,960	14,960	26-Dec-22	N/A
8	Furniture and Fixtures-Chair	1	OTOBI	ASA-2703-0201-004-2022	Mr. Khalil	26-Dec-22	14,960	14,960	26-Dec-22	N/A
9	Computer and Printers-Printer	1	TOSHIBA	ASA-2703-0201-004-2022	Mr. Rouf	20-Jun-24	62,000	62,000	20-Jun-24	N/A
10	Computer and Printers-Printer	1	EPSON	ASA-2703-0201-004-2022	Mr. Rouf	20-Jun-24	19,000	19,000	20-Jun-24	N/A



Updates of Due Dillgence Assesment as on 28.01.2025

Theme	Items	Observations	Red flags	Source/ Additional documents to request	Request date	Receiving date	Recommendations	Responsible	Due date	Capacity constraints and Support required (if any)	Updated as on 05.02.2024 by A. Qasem & Co. (ECOVIS International)	Updated as on 28.01.2025 by S. F. Ahmed & Co. (Member of HLB International)
	There are sufficient oversight functions within the governance structure and appropriately separated to minimise possible conflicts of interest between staff.	CAMPE demonstrates required capacity to legal registration, documents	-	Constitution, legal registration, documents	18/11/2019	22/11/2019	-	-	-	-	We did not find any inconsistency with regards to governance or conflict of interest (CoI).	On the basis of audit & verifying the policy, procedures of CAMPE, there is no inconsistency at CAMPE on the governance or conflict of interest issue
	The mechanisms of choice, decision making and representationness adhere to democratic principles.	The responses to the due diligence questionnaire, supporting policies and other documentation indicates collective decision making, and democratic practices.	-	-	-	-	-	-	-	-	Complied	Complied
2. Fraud, bribery and corruption	The organisation is not just focused on addressing issues identified but also has a focus on prevention and creating awareness.	Theft, Fraud, Dishonesty, Bribery and other misconduct are provisioned in HR policy. CAMPE has a separate policy for Corruption Fraud and Suspicion. When ever the instances occur, it is presented with the executive committee for review and investigation.	-	Anti- fraud and corruption policy, ToR for monitoring board. Conflict of interest policy	18/11/2019	22/11/2019	Preventive measures and creating awareness needs to be focused as part of capacity building of the national coalition.	Coalitions - National coordinator	Qtr. 2 2020	-	The approved policies are in place and practice. CAMPE is also maintaining its registers as well. In addition, CAMPE has a Sub-Committee for "Assuring Due Diligence" with ToR. It consists of 03 members headed by a senior staff member.	The approved policy is governed by a Sub-Committee named "Assuring Due Diligence". CAMPE is maintaining a register as well. The policies are in place and practice
3. Transparency	The organization has complaints or feedback mechanisms	No information on complaint response mechanism has been shared.	-	Event Report/ Social Audit 2018	18/11/2019	22/11/2019	The complaint handling mechanism should be developed and put in place. It needs to be emphasized during the monitoring visit	Coalitions - National coordinator	Qtr. 2 2020	-	Complied	Complied
4. Internal control	There is an indication that policies are complied with and/or there is a review of compliance with the policies.	CAMPE has its arrangement for internal audit. The internal Auditor provides reviews to assure that the organisation's plans are carried out, policies and procedures are observed, assets are accounted for and records and reports are reliable	-	-	-	-	During monitoring visit, the coalition's compliance with financial procedures and internal control will have to be verified.	Regional Finance Manager Oxfam EOL	Qtr. 2 2020	-	Complied & On-going	Complied & On-going
	There is information of who is reviewing compliance and their management reporting lines.	The application has explained how potential risks are identified and how they identified risks are responded to.	-	-	-	-	-	-	-	-	Complied & On-going	Complied & On-going
5. Risk management	There is a proactive (preventive) understanding and approach to risk.	The application has explained how potential risks are identified and how they identified risks are responded to.	-	-	-	-	-	-	-	-	The Risk Management Policy is in place.	The Risk Management Policy is in place
	There is a demonstrated distinction of risk and "issues"	No information is provided on distinction of risk and issues. However, as there is explanation on how identified risk are responded to.	-	-	-	-	-	-	-	-	CAMPE has risk policy manual and potential risk matrix.	CAMPE has risk policy manual and in practice.



Theme	Items	Observations	Red flags	Source/ Additional documents to request	Request date	Receiving date	Recommendations	Responsible	Due date	Capacity constraints and Support required (if any)	Updated as on 05.02.2024 by A. Qasem & Co. (ECOVIS International)	Updated as on 28.01.2025 by S. F. Ahmed & Co. (Member of HLB International)
6. Past performance	There are learning points or areas for improvement identified.	The past performance section is very generic and more around what project were implemented and who those projects were funded by.	-	Annual report of last three years	18/11/2019	22/11/2019	-	-	-	-	No comments	No comments
	There have been external evaluations to the NEC's projects.	No information is provided whether any evaluation were carried out. However, going through the list of the project implemented it seems that there are a number of the project implemented.	-	-	-	-	-	-	-	-	No evaluation is made	Evaluation of the project (previous phase) was done by the external.
7. Financial viability	There is funding diversity of the coalition.	Funding is diversified. Entry fee, renewal of membership fee, and grants from Donors, and contribution made by the individuals is the major source of funding.	-	-	-	-	At the first monitoring/ Regional Finance visit, the coalition's shared cost policies have to be EOL reviewed	Regional Finance Manager Oxfam	Qtr. 2 2020	-	CAMPE funding is diversified including sharing of overhead cost.	CAMPE funding is diversified including shared costs.
	The diversity of funding received is aligned with the NEC's mission/vision or complements it.	Going through the list of the project funded by different organization, it seems that they align with the national coalitions priorities.	-	-	-	-	The applicant may be required to do budget revision on the submitted EOL proposal to GMU	coalition team	Qtr. 1 2020	-	Any revision of the budget or deviation is approved by the Regional Management Unit (RMU).	Any revision of the budget or deviation is approved by the Regional Management Unit (RMU).
8. Strength of audit	There is a satisfactory explanation of why the organisation has not had an annual audit for the past three years.	-	-	-	-	-	-	-	-	-	No new comments	No comment.
	There is consistency and coherence in the budget management. If not, there is a follow up of the audit recommendations	<ul style="list-style-type: none"> • Significant amount of receivable of training centre is noted at the end of 30th June 2017—BDT 2,158,237 • And even the discrepancies in receivable amount is found among trial balance, financial statements and ageing schedule. • In 2018 Audit report also auditor has observed that the accounts receivable from Training centre as BDT 2,126,922, out of which 1,121,994 which is 52.75 % of total receivable has remained outstanding for more than 90 days. We are not sure whether the amount are recovered through the available details 	-	The amount has been recovered there is no such outstanding. Reviewed supporting documents	-	-	-	-	-	-	No new comments	No comment



Theme	Items	Observations	Red flags	Source/ Additional documents to request	Request date	Receiving date	Recommendations	Responsible	Due date	Capacity constraints and Support required (if any)	Updated as on 05.02.2024 by A Qusem & Co. (ECOVIS International)	Updated as on 28.01.2025 by S. F. Ahmed & Co. (Member of HLB International)
9. Value for resources/money	There is data or facts of how the received funding has had public policy influence.	The organization has shared the commitment and key criteria for the value for money which seems sufficient. There may be further need for helping them to further develop understanding of the value for money based on further interaction and engagement.	-	-	-	-	Support coalition on understanding the importance of value for money. Further interaction and engagement with coalition team during monitoring visit is necessary	MPL/Regional program manager	Qtr. 3 2020	-	No new comment	No new comment
10. Policies, procedures and systems	There are specific examples, which are coherent, credible and evidence-based facts to have an idea on the performance and value		-	-	-	-	-	-	-	-	No new comment	No comment.
	There is reference and evidence of implementation of policy documents regarding financial management procedures such as policy on advance and acquittals, procurement policy, inventory record, among others.	Basic information on the financial procedures has been shared. Procurement policy is not outlined. Procedures for maintaining inventory are presented well and looks reasonable.	-	Financial and administrative policy	18/11/2019	22/11/2019	During the monitoring visit, sample verification of vouchers related to procurement, assets and accounting practices have to be carried out	Regional Finance Manager Oxfam EOL	Qtr. 2 2020	-	Policies are in place and followed.	Policies are in place and followed.
11. Self-assessment of financial policies and procedures (Excel file)	The scoring of the different statements in each section is coherent and the form reflects objectivity in the self-assessment (coherent scoring) and acknowledge of their improvable areas.	Yes, the self-assessment scoring, responses to the due diligence documents and the supporting documents demonstrate national coalitions organization capacity. However, Significant amount of receivable has been noted by the audit report which needs to be further explored and clarified prior to funding decision.	-	-	-	-	-	-	-	-	No new comment	No comment
	Best practices are clear, coherent and credible in the organisation.	The organization has shared the past performances and funding is diversified.	-	-	-	-	-	-	-	-	No new comment	No comment
	There is consistency at making cross reference between both forms, e.g. if in the previous form they state that they have budgeting processes but then score low on the budget statements then this should be a red flag.	There is consistency at making cross reference between both forms.	-	received clarity looks fine	-	-	-	-	-	-	No new comment	No comment



Theme	Items	Observations	Red flags	Source/ Additional documents to request	Request date	Receiving date	Recommendations	Responsible	Due date	Capacity constraints and Support required (if any)	Updated as on 05.02.2024 by A. Qasem & Co. (ECUYIS International)	Updated as on 28.01.2025 by S. F. Ahmed & Co. (Member of HLB International)
12. Compliance with Laws and regulations	Gratuity amount deducted from gross salary	We observed that the entity is deducting gratuity from Gross Salary component (Basic, House Rent, Medical Allowance, Conveyance, PF) of the permanent employees.	-	4. HR Financial Manual 5. NBR approved Gratuity Fund Deed of Trust. 6. NBR approved Gratuity Fund Trust Rules.	05 Feb 22	07 Feb 22	The entity should not deduct gratuity from the gross salary instead additional benefit as gratuity as per Labor Act 2006 should be provided to employee. Employees will not get any gratuity benefits since the deducted amount is part of his/her salary.	CAMPE Management	-	-	During the year 2023, we did not find any provision and transfer of deferred benefits, i.e. gratuity fund, provident fund, etc.	During the year 2024, we did not find any provision and transfer of deferred benefits, i.e. gratuity fund, provident fund, etc.
	Return under section 108 and 108A were not submitted.	As per section 108A of ITO 1984, "Every employee shall furnish the information to the employer by the fifteenth day of April each year". While conducting audit, we have observed that CAMPE did not submit 108 and 108A to National Board of Revenue (NBR).	-	-	05 Feb 22	07 Feb 22	Management should submit return under section 108 and 108A of ITO 1984 to avoid any penalty.	CAMPE Management	-	-	It is complied and provided monthly basis to the NBR as per Income Tax Act & Rules.	It is complied and provided monthly basis to the NBR as per Income Tax Act & Rules.
	TDS on salary deposited in three-month basis.	While conducting our audit we have observed that EOL-ASA project was not taken permission for the submission of Tax Deducted at Source (TDS) on salary as per above.	-	-	05 Feb 22	07 Feb 22	The entity should consider the compliance of Income Tax Rules 1984 in the financial statements to avoid any complexity and penalty.	CAMPE Management	-	-	It is complied and provided monthly basis to the NBR as per Income Tax Act & Rules.	It is complied and provided monthly basis to the NBR as per Income Tax Act & Rules.
	The depreciation policy needs to be consistent with IAS.	The depreciation policy is not consistent as per requirement of para 55 of IAS 16.	-	-	-	-	The Management should take necessary steps to comply with IAS 16.	CAMPE Management	-	CAMPE is seeking the support of fund from the development partners for upgrading the software and to resolve the issue.	The matter was submitted to the service provider of Accounting Software (Sage) which is under consideration of CAMPE Management.	The matter was discussed with the service provider, collected a quotation for customization cost of Accounting Software and submitted to the donor for the fund. It will be considered during the time of budget revision for 2nd year and exchange gain.



