

INDEPENDENT AUDITOR'S REPORT

To

The members of Governing Body Campaign for Popular Education (CAMPE)

Report on the Financial Statements

We have audited the accompanying financial statements of Gono Sakkharata Ovijan [Campaign for Popular Education (CAMPE)], which comprise the Statement of Financial Position as at 31 December 2012, the Statement of Income & Expenditure, the Statement of Receipts & Payments and the Statement of Changes in Net Assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Gono Sakkharata Ovijan [Campaign for Popular Education (CAMPE)], Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies as summarized in Note-2 to the financial statements and for such internal control as management determined necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Gono Sakkharata Ovijan [Campaign for Popular Education (CAMPE)], as at 31 December 2012, and its financial performance for the year then ended in accordance with the accounting policies as summarized in Note-2 to the financial statements and complies with applicable laws and regulations.

Dated, Dhaka;
09 May 2013

S. F. Ahmed & Co.
S. F. Ahmed & Co.
Chartered Accountants

GONO SHAKKHARATA OVIJAN
[Campaign for Popular Education (CAMPE)]

Statement of Financial Position
As at 31 December 2012

	Notes	31.12.2012 Taka	31.12.2011 Taka
ASSETS			
Non Current Assets			
Property, plant and equipment	3	370,294	1,186,482
Investment in FDR	4	39,321,291	23,462,186
Current Assets			
Advances	5	8,789,126	8,136,125
Accounts & other receivables	6	2,857,181	2,611,330
Inventories		9,810	43,887
Cash and cash equivalent	7	29,798,339	17,746,183
Total Assets		81,146,041	53,186,193
Liabilities and net assets			
Liabilities			
Long-term liabilities	8	11,986,285	10,965,790
Donor fund-investment in fixed assets	9	38,778	682,276
Grants received in advance account	10	18,586,052	9,979,439
Relief fund		747,920	747,920
Liabilities for Expenses & Others	11	4,852,371	2,548,262
Net Assets			
Capital fund		36,905,166	28,262,506
Other Fund		8,029,469	-
		81,146,041	53,186,193

The annexed notes form an integral part of these Financial Statement.



Manager (Finance & Administration)



Executive Director



Signed in terms of our separate report of even date annexed.

Dated; Dhaka
17 April 2013

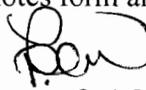
S. F. Ahmed & Co.
S.F Ahmed & Co.
Chartered Accountants

GONO SHAKKHARATA OVIJAN
[Campaign for Popular Education (CAMPE)]

Statement of Income & Expenditure
For the year ended 31 December 2012

	Note	2012 Taka	2011 Taka
INCOME			
Donor grants	12	82,938,344	86,385,631
Bank interest income	13	5,234,986	2,759,214
Other income	14	23,568,150	12,977,263
		111,741,480	102,122,108
EXPENDITURE			
Project expenses	15	82,218,346	83,671,744
Training center expenses	16	9,370,551	6,004,024
Printing of magazines and publications		10,753	273,397
Salaries and benefits		889,627	1,032,759
Travelling and transportation	17	468	2,598
Office expenses	18	989,265	479,766
Activities against partners contribution	19	4,646,823	133,472
Office accomodation		1,744,000	1,439,250
Utilities		292,631	215,252
Bank charge		410,372	24,479
Income tax paid		664,292	-
Depreciation		933,988	2,934,241
Total expenditure		102,171,116	96,210,982
Excess of income over expenditure for the year		9,570,364	5,911,126
		111,741,480	102,122,108

The annexed notes form an integral part of these Financial Statement.


Manager (Finance & Administration)


Executive Director



Signed in terms of our separate report of even date annexed.

Dated; Dhaka
 17 April 2013

S.F. Ahmed & Co.
S.F Ahmed & Co.
 Chartered Accountants

GONO SHAKKHARATA OVIJAN
[Campaign for Popular Education (CAMPE)]
Statement of Receipts and Payments
For the year ended 31 December 2012

	Notes	2012 Taka	2011 Taka
RECEIPTS			
Opening cash and bank balance		17,746,183	30,085,631
Project receipts			
Foreign donation receipts		90,242,369	72,015,447
Fund received		8,029,469	973,987
Bank interest income		5,120,392	4,191,614
Other receipts			
Annual subscription		192,900	291,300
Training center receipts		16,133,380	10,121,316
Sales of monthly magazine & publications		468,419	947,686
Partners contribution		4,580,006	685,785
Sales proceeds from printing and stationary		53,875	21,005
Advance realised		2,189,780	1,572,852
Gratuity fund		5,860,030	1,363,063
Provident fund		940,130	2,216,752
Staff security fund		193,415	232,862
PF loan realised		745,479	1,711,989
Miscellaneous receipts		1,827,407	2,026,303
Outstanding obligation		25,221,906	21,639,286
FDR encashment		-	25,043,357
Pre- payment liability		-	27,000
CAMPE building fund		-	254,469
Income tax deducted at source (Salary)		333,179	804,929
Current A/C with projects		10,147,428	-
		190,025,747	176,226,633

PAYMENTS

Project Payments

QEA bridging fund - SDC	16,487,676	-
QEA bridging fund - MJF	23,218,254	-
Bridging Fund - CSEF	4,941,338	-
Sexual and Reproductive Health Rights in Bangladesh (SRHR)	698,224	-
Quality Education For All Phase - IV	32,041,892	70,749,957
Trafficking Issues In Primary School Curriculum (TIPS)	-	81,270
Civil Society Education Fund (CSEF)	182,823	10,733,582
Scaling up of NFE MIS	-	2,106,935



Notes	2012 Taka	2011 Taka
Other Payments		
Training Center Expenses	9,396,052	5,995,700
Advances	3,109,678	8,418,587
Salaries and Benefits	853,820	882,559
Travelling and Transportation	468	2,598
Office Expenses	1,005,222	1,098,596
Printing of Magazine and Publication	9,350	290,784
Activities against Partners Contribution	4,192,713	133,472
Furniture and Fixture	41,300	21,960
Office Equipment	-	7,500
Investment in FDR	15,782,566	28,533,128
Relief Fund Expenses	-	10,000
Gratuity Fund	4,379,352	96,865
Provident Fund	3,944,095	3,834,660
PF loan	-	117,875
Office accomodation	1,618,075	1,431,450
Utilities	276,674	215,252
Income Tax deducted at source (Salary)	957,242	796,016
Income Tax Paid for CAMPE	533,153	-
Outstanding Obligation	24,047,690	21,832,710
Bank Charge	518,663	201,276
Current A/C with projects	9,163,039	-
Asia Pacific Edu. Coalition Conf	1,013,581	-
Accounts Payable	307,550	1,964,057
Accounts Payable (Tax)	723,864	94,817
Accounts Payable (VAT)	783,059	89,819
	<u>160,227,413</u>	<u>159,741,425</u>
Closing Cash and Bank Balance	<u>29,798,335</u>	<u>17,746,183</u>
	<u>190,025,747</u>	<u>177,487,608</u>



GONO SHAKKHARATA OVIJAN
[Campaign for Popular Education (CAMPE)]

Statement of Changes in Net Assets
For the year ended 31 December 2012

	Capital Fund	Other Fund	Total Taka
Balance as on 1 January 2012	28,262,506	-	28,262,506
Net surplus for the year	9,570,364	-	9,570,364
Addition during the year		8,029,469	8,029,469
Prior year adjustments	(927,704)	-	(927,704)
Balance as on 31 December 2012	36,905,166	8,029,469	44,934,635

	Capital Fund	Other Fund	Total Taka
Balance as on 1 January 2011	23,109,300	-	23,109,300
Net surplus for the year	5,911,126	-	5,911,126
Addition during the year	-	-	-
Transfer to relief fund	(757,920)	-	(757,920)
Balance as on 31 December 2011	28,262,506	-	28,262,506

